

Subject: BVRI eNews 11-Aug-Town Hall Update Regarding Bear Valley Ownership
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Bear Valley Mountain Ownership Town Hall Update

BVRI e-News

August 11, 2014

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Dear Katherine,

As many of you know, the Bear Valley Mountain Co-op hosted a Town Hall meeting on Saturday featuring news about the Skyline Investments offer to purchase Bear Valley Mountain Resort. Below you will find a brief outline of the content of the meeting. More information will be available soon -- and we will endeavor to keep you up to date as the information is made available.

TOWN HALL AUGUST 9 -- MEETING NOTES

Gil Blutrach commented that the Co-op and the incredible community commitment was the motivating factor in Skyline's purchase decision. He said the continued involvement of the Co-op is critical to success; in his words, the Co-op is the engine and Skyline will be the supercharger - together they will make the mountain and village a successful venture.



Mike Wallenfels, Co-op board member, said the Co-op now has two options. First, it could dissolve and give everyone their money back, or the Co-op could continue in some form of partnership with Skyline. The Co-op would remain an independent entity, while the Co-op and Skyline would have interlocking boards of directors. While Co-op members will have the choice of remaining in the Co-op or withdrawing and having their investment refunded, the Co-op board is committed to continuing Co-op operations, in close association with Skyline. The Co-op will send out information to its members, outlining the options.

In the meantime if you missed the meeting but wish to see a video of it you can go to the [pinetree.net website](#) to see the entire video.

Be sure to stay up-to-date for updates on the [bv mountain coop website](#) as more information becomes available.

SKYLINE INTERNATIONAL DEVELOPMENT