

BVRI Revenue/Expense Results and Estimate

12/3/2020

	2017-2018*	2018-2019	2019-2020	YTD 2020-2021	FCST 2020-2021	Notes
Category	3/1/2017-2/28/2018	3/1/2018-2/28/2019	3/1/2019-02/29/2020	3/1/2020-12/3/2020	2020/2021 Forecast	
<b>REVENUE</b>						
Membership Dues	39,115.00	38,580.00	40,200.00	43,970.00	44,000.00	
Beach Rental	0.00	300.00	600.00	0.00	0.00	
Picnic Tickets/Raffle/Cashbox	3,269.00	1,137.00	2,673.00	0.00	0.00	
Forestry Grant	5,689.67	0.00	0.00	0.00	0.00	Grant from CA offset exactly with expenses
Other/Misc	83.68	149.62	168.92	88.57	150.00	Interest Income
USPS Revenue/Reimbursement		9,000.00	10,400.00	9,360.00	12,460.00	\$700 x 12 months+2K from BVBA+donations
<b>TOTAL REVENUE</b>	<b>48,157.35</b>	<b>49,166.62</b>	<b>54,041.92</b>	<b>53,418.57</b>	<b>56,610.00</b>	
<b>EXPENSES</b>						
Liability and D&O Insurance	8,536.00	8,562.00	8,692.00	8,809.21	8,809.00	D&O and Liability+ picnic event coverage
Legal/Accounting/Meeting/Misc	1,724.50	2,477.85	1,595.97	1,683.40	2,000.00	tax prep+ accounting+QBook+Conf. call
Taxes	518.82	535.66	1,360.84	2,561.38	2,871.00	Increased Fed Inc Tax plus est+Property tax
Printing/Mailing/Membership Comm.	270.00	791.59	540.00	450.00	600.00	Constant Contact and misc. expenses
PayPal fees	880.86	952.59	1,040.31	1,255.79	1,260.00	PayPal Credit Card fees
Web Site	353.99	516.49	424.19	373.51	500.00	Cal.net, Sucuri, Domain Reg, Bowley
PICNIC Food/Drink/Entertainment	5,793.98	8,155.38	8,453.86	0.00	0.00	No Picnic
<b>BEACH/POOL/LAKE</b>						
Beach Portables	1,385.06	1,496.14	1,116.98	1,753.55	1,753.55	Increased price per week
Beach Repairs/Maintenance	2,119.91	2,123.85	750.00	18,205.26	18,205.26	Signs, bear proof can, tree work, winter prep
Beach Attendants	6,202.72	5,000.90	7,762.43	6,120.83	6,500.00	Wages, taxes plus full Workmans Comp
Pool Rental Fee	0.00	2,000.00	1,500.00	0.00	0.00	No Pool for 2020
Lake Testing/Restoration/Fish Plant	910.00	1,938.80	960.00	960.00	960.00	Bear Lake Water testing cost share
<b>Total BEACH/POOL/LAKE</b>	<b>10,617.69</b>	<b>12,559.69</b>	<b>12,089.41</b>	<b>27,039.64</b>	<b>27,418.81</b>	
Forest Management	5,689.67	300.00	0.00	0.00	0.00	
<b>COMMUNITY DONATIONS</b>						
BV Business Association	2,000.00	2,000.00	1,400.00	0.00	1,400.00	Fireworks reduced to \$1400
BV Music Festival	2,500.00	3,000.00	2,500.00	0.00	0.00	
BV Trails Stewardship			1,000.00	0.00	0.00	
<b>Total COMMUNITY DONATIONS</b>	<b>4,500.00</b>	<b>5,000.00</b>	<b>4,900.00</b>	<b>0.00</b>	<b>1,400.00</b>	
USPS Expenses		10,346.46	11,540.73	9,263.29	12,500.00	Salary increased to \$16
<b>TOTAL EXPENSES</b>	<b>38,885.51</b>	<b>50,197.71</b>	<b>50,637.31</b>	<b>51,436.22</b>	<b>57,358.81</b>	
<b>NET</b>	<b>9,271.84</b>	<b>-1,031.09</b>	<b>3,404.61</b>	<b>1,982.35</b>	<b>-748.81</b>	
<b>Memo: Arc Fees</b>	<b>2,000.00</b>	<b>1,200.00</b>	<b>850.00</b>	<b>-562.50</b>		
<b>Memo: Arc Expenses</b>	<b>795.23</b>	<b>470.91</b>	<b>1,119.07</b>	<b>800.00</b>		
<b>ARC Fund Balance</b>	<b>7,775.10</b>	<b>8,504.19</b>	<b>8,235.12</b>	<b>6,872.62</b>		

Note: 2018-2019 final results were revised from Q1 report. Wages and payroll taxes for beach attendant and USPS employee were adjusted to reflect actual liability versus cash payments and resulted in an additional \$179.79 of compensation and Net loss was increased from \$851.30 to 1031.09.